

SC Department of Employment and Workforce

NEWS RELEASE

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South Carolina's Employment Situation October 2014

Labor Force Hits Record High

In October, South Carolina's labor force hit an all-time high, while the state's seasonally adjusted unemployment rate increased slightly to 6.7 percent.

From September to October 2014, the labor force noted an increase of 9,487 people, which marked a historic level of 2,192,212.

The October unemployment rate ticked up from 6.6 percent in September as the estimated number of unemployed was 146,713, an increase of 2,291 people over the month. The number of South Carolinians working grew by an estimated 7,196 people to 2,045,499.

Over the last year, more than 25,000 people have found work. Since October 2013, the labor force has increased by nearly 18,791 people, and the state's unemployment rate has declined by approximately 0.3 percentage points.

Nationally, the unemployment rate decreased to 5.8 percent in October from 5.9 percent in September.

Nonagricultural Employment by Industry (Seasonally Adjusted¹)

In October, seasonally adjusted, non-farm payrolls increased by 4,900, to reach 1,949,600.

- Healthy increases occurred in Education and Health Services (+2,600) and Manufacturing (+2,100).
- Additional job gains were reported in Professional and Business Services (+600); Government (+500); and Leisure and Hospitality (+200).

Since October 2013, seasonally adjusted non-farm jobs were up 37,200.

• Industries with noticeable gains were Professional and Business Services (+12,000); Leisure and Hospitality (+8,300); Manufacturing (+7,600); Education and Health Services (+6,100); Trade,

- Transportation, and Utilities (+4,300); and Government (+2,400). There was a smaller increase in Construction (+300).
- Other Services (-1,600); Financial Activities (-1,500); and Information (-700) declined.

Nonagricultural Employment by Industry (Not-Seasonally Adjusted²)

The not-seasonally adjusted, non-farm payroll employment in October 2014 increased 12,700 since September to 1,960,200. Employment usually increases during the month of October as state and local schools complete staffing for the school year.

The rise in employment was primarily due to increases in Government (+4,100); Professional and Business Services (+2,800); Trade, Transportation, and Utilities (+2,700); Education and Health Services (+2,600); Manufacturing (+1,800); and Construction (+1,100). Leisure and Hospitality (-2,200) along with Other Services (-100) and Information (-100) fell.

From October 2013 to October 2014, not-seasonally adjusted non-farm jobs were up 41,000 overall. Strong annual gains came from Professional and Business Services (+15,500); Leisure and Hospitality (+8,900); Manufacturing (+7,000); Trade, Transportation, and Utilities (+5,700); Education and Health Services (+5,500); Government (+2,500); and Construction (+100). The industries showing losses over the year were Financial Activities (-1,900); Other Services (-1,500); and Information (-800).

¹Seasonally Adjusted: Seasonal adjustment removes the effects of events that follow a more or less regular pattern each year (i.e. tourist-related hiring and school closings in the summer). These adjustments make it easier to observe the cyclical and other nonseasonal movements in data over time.

²Not Seasonally Adjusted: Effects of regular or seasonal patterns have <u>not</u> been removed from these data.

NONFARM EMPLOYMENT BY INDUSTRY, SEASONALLY ADJUSTED

Statewide October 2014

				September 2014 October 2			er 2013	
				to		to		
				Octobe	r 2014	October 2014		
	October	September	October	#	%	#	%	
Industry	2014	2014	2013	Change	Change	Change	Change	
Total Nonfarm Employment	1,949,600	1,944,700	1,912,400	4,900	0.25%	37,200	1.91%	
Construction	82,300	82,300	82,000	0	0.00%	300	0.36%	
Manufacturing	235,300	233,200	227,700	2,100	0.89%	7,600	3.23%	
Trade, Transportation, and Utilities	368,900	368,900	364,600	0	0.00%	4,300	1.17%	
Information	25,700	25,800	26,400	-100	-0.39%	-700	-2.72%	
Financial Activities	94,700	95,100	96,200	-400	-0.42%	-1,500	-1.58%	
Professional and Business Services	251,400	250,800	239,400	600	0.24%	12,000	4.77%	
Education and Health Services	227,000	224,400	220,900	2,600	1.15%	6,100	2.69%	
Leisure and Hospitality	235,700	235,500	227,400	200	0.08%	8,300	3.52%	
Other Services	70,400	71,000	72,000	-600	-0.85%	-1,600	-2.27%	
Government	354,500	354,000	352,100	500	0.14%	2,400	0.68%	

NONFARM EMPLOYMENT BY INDUSTRY, NOT SEASONALLY ADJUSTED

Statewide October 2014

				September 2014 October 20			er 2013	
				to)	to		
				Octobe	r 2014	October 2014		
	October	September	October	#	%	#	%	
Industry	2014	2014	2013	Change	Change	Change	Change	
Total Nonfarm Employment	1,960,200	1,947,500	1,919,200	12,700	0.65%	41,000	2.14%	
Natural Resources and Mining	3,700	3,700	3,700	0	0.00%	0	0.00%	
Construction	83,200	82,100	83,100	1,100	1.34%	100	0.12%	
Manufacturing	234,900	233,100	227,900	1,800	0.77%	7,000	3.07%	
Trade, Transportation, and Utilities	370,100	367,400	364,400	2,700	0.73%	5,700	1.56%	
Information	25,500	25,600	26,300	-100	-0.39%	-800	-3.04%	
Financial Activities	94,900	94,900	96,800	0	0.00%	-1,900	-1.96%	
Professional and Business Services	255,600	252,800	240,100	2,800	1.11%	15,500	6.46%	
Education and Health Services	227,600	225,000	222,100	2,600	1.16%	5,500	2.48%	
Leisure and Hospitality	233,900	236,100	225,000	-2,200	-0.93%	8,900	3.96%	
Other Services	70,400	70,500	71,900	-100	-0.14%	-1,500	-2.09%	
Government	360,400	356,300	357,900	4,100	1.15%	2,500	0.70%	

NONFARM EMPLOYMENT BY AREA, SEASONALLY ADJUSTED

South Carolina & Metropolitan Areas October 2014

				September 2014 October 201			r 2013
				to		to	
				October 2014		October 2014	
	October	September	October	#	%	#	%
INDUSTRY TITLE	2014	2014	2013	Change	Change	Change	Change
Statewide	1,949,600	1,944,700	1,912,400	4,900	0.25%	37,200	1.91%
Anderson MSA	67,200	67,200	66,100	0	0.00%	1,100	1.64%
Charleston/North Charleston MSA	318,600	316,400	312,100	2,200	0.69%	6,500	2.04%
Columbia MSA	367,200	368,700	363,300	-1,500	-0.41%	3,900	1.06%
Florence MSA	86,900	86,700	84,600	200	0.23%	2,300	2.65%
Greenville MSA	323,700	321,500	314,800	2,200	0.68%	8,900	2.75%
Myrtle Beach/Conway/N. Myrtle Beach MSA	124,200	124,800	119,500	-600	-0.48%	4,700	3.78%
Spartanburg MSA	131,600	131,100	129,300	500	0.38%	2,300	1.75%
Sumter MSA	38,600	38,300	38,100	300	0.78%	500	1.30%

NONFARM EMPLOYMENT BY AREA, NOT SEASONALLY ADJUSTED

South Carolina & Metropolitan (Not Seasonally Adjusted) October 2014

				September 2014 to October 2014		October 2013 to October 2014	
	October	September	October	#	%	#	%
INDUSTRY TITLE	2014	2014	2013	Change	Change	Change	Change
Statewide	1,960,200	1,947,500	1,919,200	12,700	0.65%	41,000	2.14%
Anderson MSA	67,600	66,900	66,500	700	1.05%	1,100	1.65%
Charleston/North Charleston MSA	318,800	316,600	312,100	2,200	0.69%	6,700	2.15%
Columbia MSA	369,300	368,000	365,300	1,300	0.35%	4,000	1.09%
Florence MSA	86,800	86,300	84,800	500	0.58%	2,000	2.36%
Greenville MSA	324,600	321,900	316,700	2,700	0.84%	7,900	2.49%
Myrtle Beach/Conway/N. Myrtle Beach MSA	123,500	126,600	118,700	-3,100	-2.45%	4,800	4.04%
Spartanburg MSA	132,800	131,500	130,300	1,300	0.99%	2,500	1.92%
Sumter MSA	38,800	38,300	38,100	500	1.31%	700	1.84%

Note: Employment estimates have been rounded to the nearest hundred. Sum of detail may not equal totals due to rounding or the exclusion of certain industries from publication. All data are subject to revision.

STATE OF SOUTH CAROLINA LOCAL AREA UNEMPLOYMENT STATISTICS BY COUNTY, MSA, AND STATE (NOT SEASONALLY ADJUSTED)

	LAPOR		October 2014 LABOR EMPLOY- UNEMPLOYMENT			LABOR	September 2014 LABOR EMPLOY- UNEMPLOYMENT				October 2013 EMPLOY- UNEMPLOYMENT		
AREA		FORCE	MENT	LEVEL	RATE (%)	FORCE	MENT	LEVEL	RATE (%)	LABOR FORCE	MENT		RATE (%)
ANLA		TORCE	1412141		10.112 (70)	TORCE	IVILIA		10.112 (70)	TORCE	IVILIA		10412 (70
Marion County	1	11,500	10,199	1,301	11.3	11,418	10,134	1,284	11.2	11,395	9,842	1,553	13.6
Bamberg County	\downarrow	5,799	5,149	650	11.2	5,803	5,087	716	12.3	5,677	4,993	684	12.0
Allendale County	1	3,260	2,905	355	10.9	3,245	2,865	380	11.7	3,201	2,776	425	13.3
Orangeburg County	$\mathbf{\downarrow}$	40,472	36,136	4,336	10.7	40,845	35,726	5,119	12.5	39,499	35,231	4,268	10.8
Barnwell County	\downarrow	8,313	7,507	806	9.7	8,233	7,410	823	10.0	8,288	7,289	999	12.1
Dillon County	$\mathbf{\downarrow}$	12,745	11,558	1,187	9.3	12,651	11,433	1,218	9.6	12,607	11,193	1,414	11.2
Marlboro County	\downarrow	11,327	10,272	1,055	9.3	11,214	10,156	1,058	9.4	11,404	10,068	1,336	11.7
Clarendon County	\downarrow	12,333	11,230	1,103	8.9	12,209	11,082	1,127	9.2	12,059	10,836	1,223	10.1
McCormick County	\	3,329	3,041	288	8.7	3,300	3,006	294	8.9	3,300	2,963	337	10.2
Calhoun County	\downarrow	6,577	6,010	567	8.6	6,642	5,980	662	10.0	6,484	5,956	528	8.1
Chester County	\	14,924	13,690	1,234	8.3	14,818	13,504	1,314	8.9	14,853	13,389	1,464	9.9
Hampton County	\downarrow	7,770	7,145	625	8.0	7,700	7,049	651	8.5	7,602	6,896	706	9.3
Union County	\downarrow	11,719	10,786	933	8.0	11,614	10,648	966	8.3	11,686	10,545	1,141	9.8
Lee County	\downarrow	8,147	7,529	618	7.6	8,092	7,467	625	7.7	7,950	7,275	675	8.5
Williamsburg County	+	15,686	14,492	1,194	7.6	15,555	14,348	1,207	7.8	15,451	13,984	1,467	9.5
Darlington County	\downarrow	30,244	27,978	2,266	7.5	30,234	27,868	2,366	7.8	29,812	27,394	2,418	8.1
Chesterfield County	+	18,982	17,591	1,391	7.3	18,785	17,351	1,434	7.6	18,743	17,078	1,665	8.9
Florence County	1	63,315	58,663	4,652	7.3	63,199	58,431	4,768	7.5	62,628	57,439	5,189	8.3
Abbeville County	-	10,992	10,206	786	7.2	10,846	10,067	779	7.2	10,872	9,963	909	8.4
Edgefield County	+	11,068	10,272	796	7.2	10,965	10,169	796	7.3	10,858	9,961	897	8.3
Cherokee County	+	25,410	23,617	1,793	7.1	25,164	23,300	1,864	7.4	25,346	23,176	2,170	8.6
Greenwood County	<u>+</u>	30,953	28,797	2,156	7.0	30,596	28,393	2,203	7.2 7.5	30,726	28,204	2,522	8.2
Sumter County	+	44,379	41,262	3,117	7.0	44,129	40,821	3,308		44,025	40,509	3,516	8.0
Laurens County	1	33,834 30,457	31,483 28,357	2,351	6.9	33,524 30,161	31,050	2,474 2,047	7.4 6.8	33,675 29,944	30,859	2,816	8.4 7.2
Laurens County York County	1	113,582	105,710	2,100 7,872	6.9	112,221	28,114 104,244	7,977	7.1	112,766	27,793 104,116	2,151 8,650	7.2
Colleton County	*	17,125	15,960	1,165	6.8	17,005	15,747	1,258	7.1	16,932	15,472	1,460	8.6
Horry County	*	130,475	121,572	8,903	6.8	133,230	124,442	8,788	6.6	127,395	117,615	9,780	7.7
Fairfield County	1	10,064	9,386	678	6.7	10,108	9,341	767	7.6	10,092	9,303	789	7.7
Aiken County	_	77,779	72,757	5,022	6.5	77,045	72,034	5,011	6.5	76,419	70,555	5,864	7.7
Georgetown County	1	29,775	27,851	1,924	6.5	29,591	27,652	1,939	6.6	29,153	26,989	2,164	7.4
Richland County	Ť	184,298	172,533	11,765	6.4	184,114	171,693	12,421	6.7	183,504	170,999	12,505	6.8
Oconee County	Ť	31,943	29,919	2,024	6.3	31,670	29,532	2,138	6.8	31,570	29,214	2,356	7.5
Kershaw County	Ť	29,510	27,696	1,814	6.1	29,397	27,561	1,836	6.2	29,299	27,449	1,850	6.3
Beaufort County	Ť	66,487	62,507	3,980	6.0	65,773	61,595	4,178	6.4	65,294	61,165	4,129	6.3
Berkeley County	Ť	87,991	82,685	5,306	6.0	87,559	82,063	5,496	6.3	86,828	81,234	5,594	6.4
Spartanburg County	¥	139,815	131,627	8,188	5.9	138,895	130,250	8,645	6.2	138,946	129,586	9,360	6.7
Jasper County	¥	10,756	10,131	625	5.8	10,635	9,983	652	6.1	10,587	9,913	674	6.4
Pickens County	Ť	58,066	54,775	3,291	5.7	57,754	54,304	3,450	6.0	57,111	53,685	3,426	6.0
Anderson County	Ť	88,418	83,458	4,960	5.6	87,663	82,533	5,130	5.9	87,599	82,175	5,424	6.2
Dorchester County	1	70,057	66,111	3,946	5.6	69,844	65,614	4,230	6.1	69,118	64,951	4,167	6.0
Newberry County	\downarrow	18,374	17,374	1,000	5.4	18,251	17,194	1,057	5.8	18,160	17,000	1,160	6.4
Charleston County	1	179,971	170,406	9,565	5.3	179,182	169,125	10,057	5.6	177,522	167,416	10,106	5.7
Greenville County	1	233,289	221,125	12,164	5.2	232,118	219,223	12,895	5.6	229,759	216,725	13,034	5.7
Lexington County	4	136,106	129,182	6,924	5.1	135,844	128,553	7,291	5.4	135,605	128,034	7,571	5.6
Saluda County	\	8,892	8,439	453	5.1	8,892	8,398	494	5.6	8,907	8,364	543	6.1
Charleston MSA	V	338,020	319,202	18,818	5.6	336,584	316,801	19,783	5.9	333,468	313,601	19,867	6.0
Columbia MSA	\downarrow	375,447	353,246	22,201	5.9	374,995	351,525	23,470	6.3	373,891	350,105	23,786	6.4
Florence MSA	\downarrow	93,559	86,641	6,918	7.4	93,433	86,299	7,134	7.6	92,440	84,833	7,607	8.2
Greenville MSA	\	321,812	304,257	17,555	5.5	320,031	301,640	18,391	5.7	316,814	298,203	18,611	5.9
SEASONALLY ADJUSTI	ED												
South Carolina	1	2,192,212	2,045,499	146,713	6.7	2,182,725	2,038,303	144,422	6.6	2,173,421	2,020,391	153,030	7.0
Current month's estin										Λ.		ent Rate I	

Current month's estimates are preliminary.

Counties are sorted by current month's unemployment rate in descending order.

Unemployment Rate Up

Unemployment Rate Down Unemployment Rate =